

Water Cooperative of Central Florida
 FY2023 Budget vs. Actuals / FY2024 Budget
 FY2023 / FY2024

	FY2023 Budget	FY2023 Actuals to Date Actuals as of 5/31/2023	FY2024 Budget
Income -- Annual Working Capital Contributions			
Reserves Carry-over	\$250,535.26	\$245,483.20	\$256,018.32
Reimbursement from Reedy Creek Improvement District *	\$30,000.00		\$30,000.00
Toho Water Authority			
General Administration	\$5,000.00	\$5,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Orange County			
General Administration	\$5,000.00	\$5,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
City of St. Cloud			
General Administration	\$5,000.00	\$5,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Polk County			
General Administration	\$5,000.00	\$5,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Miscellaneous Income			
Reedy Creek Improvement District			
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Interest on SunTrust Account	\$0.00	\$0.00	\$0.00
TOTAL	<u>\$300,535.26</u>	<u>\$265,483.20</u>	<u>\$294,018.32</u>
Expenses			
Water Supply Project Management and Administration			
Reimbursement to Toho Water Authority	\$0.00	\$0.00	\$0.00
Advertising Meetings	\$5,080.67	\$495.41	\$2,000.00
Legal Expense			
Meetings (4 regular & 1 special)	\$10,000.00	\$3,595.50	\$5,000.00
WCCF Legal and Consulting Support	\$150,000.00		\$150,000.00
Miscellaneous	\$1,000.00	\$1,160.75	\$1,000.00
Total Legal	<u>\$161,000.00</u>	<u>\$4,756.25</u>	<u>\$156,000.00</u>
Accounting (Annual Report)	\$6,300.00	\$4,000.00	\$5,500.00
Annual Filings	\$175.00	\$175.00	\$175.00
Board Expenses	\$1,000.00	\$38.22	\$1,000.00
TOTAL	<u>\$173,555.67</u>	<u>\$9,464.88</u>	<u>\$164,675.00</u>
NET RESERVES	<u>\$126,979.59</u>	<u>\$256,018.32</u>	<u>\$129,343.32</u>

* RCID reimbursement based upon 20% of CFWI and other approved regulatory related legal expenses

FY2024 Budget approved at 10/4/2023 Board Meeting