

**WATER COOPERATIVE OF CENTRAL FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2017**

	Budgeted Amounts		General Fund	Variance with
	Original	Final	Actual	Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	\$ 120,000	\$ 120,000	130,426	\$ 10,426
Interest	-	-	-	-
Total Revenues	<u>120,000</u>	<u>120,000</u>	<u>130,426</u>	<u>10,426</u>
EXPENDITURES				
Physical Environment:				
Water Utility Services	<u>142,500</u>	<u>142,500</u>	<u>106,504</u>	<u>35,996</u>
Total Expenditures	<u>142,500</u>	<u>142,500</u>	<u>106,504</u>	<u>35,996</u>
NET CHANGE IN FUND BALANCE	(22,500)	(22,500)	23,922	46,422
Fund Balance - Beginning of Year	<u>26,445</u>	<u>26,445</u>	<u>22,005</u>	<u>(4,440)</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 3,945</u></u>	<u><u>\$ 3,945</u></u>	<u><u>\$ 45,927</u></u>	<u><u>\$ 41,982</u></u>

See accompanying Notes to Financial Statements.