

# DRAFT

Water Cooperative of Central Florida  
FY2023 Budget vs. Actuals / FY2024 Draft Budget  
FY2023 / FY2024

	<u>FY2023 Budget</u>	<u>FY2023 Actuals to Date Actuals as of 5/31/2023</u>
<b>Income -- Annual Working Capital Contributions</b>		
Reserves Carry-over	\$250,535.26	\$245,483.20
Reimbursement from Reedy Creek Improvement District *	\$30,000.00	
Toho Water Authority		
General Administration	\$5,000.00	\$5,000.00
Cypress Lake Project Management	\$0.00	\$0.00
Orange County		
General Administration	\$5,000.00	\$5,000.00
Cypress Lake Project Management	\$0.00	\$0.00
City of St. Cloud		
General Administration	\$5,000.00	\$5,000.00
Cypress Lake Project Management	\$0.00	\$0.00
Polk County		
General Administration	\$5,000.00	\$5,000.00
Cypress Lake Project Management	\$0.00	\$0.00
<b>Miscellaneous Income</b>		
Reedy Creek Improvement District		
Cypress Lake Project Management	\$0.00	\$0.00
Interest on SunTrust Account	\$0.00	\$0.00
<b>TOTAL</b>	<u><b>\$300,535.26</b></u>	<u><b>\$265,483.20</b></u>
<b>Expenses</b>		
Water Supply Project Management and Administration		
Reimbursement to Toho Water Authority	\$0.00	\$0.00
Advertising Meetings	\$5,080.67	\$495.41
Legal Expense		
Meetings (4 regular & 1 special)	\$10,000.00	\$3,595.50
WCCF Legal and Consulting Support	\$150,000.00	
Miscellaneous	\$1,000.00	\$1,160.75
<b>Total Legal</b>	<u>\$161,000.00</u>	<u>\$4,756.25</u>
Accounting (Annual Report)	\$6,300.00	\$4,000.00
Annual Filings	\$175.00	\$175.00
Board Expenses	\$1,000.00	\$38.22
<b>TOTAL</b>	<u><b>\$173,555.67</b></u>	<u><b>\$9,464.88</b></u>
<b>NET RESERVES</b>	<u><b>\$126,979.59</b></u>	<u><b>\$256,018.32</b></u>

Annual Financial Audit Report (Audit) Required by [Section 218.39, Florida Statutes](#)

7. Which local governmental entities are required to obtain a financial audit?

- Each county.
- Any municipality with revenues or the total of expenditures and expenses in excess of \$250,000.
- Each municipality with revenues or the total of expenditures and expenses between \$100,000 and \$250,000 that has not been subject to a financial audit pursuant to [s. 218.39\(1\), F.S.](#) for the preceding two fiscal years.
- Any special district with revenues or the total of expenditures and expenses in excess of \$100,000.
- Each special district with revenues or the total of expenditures and expenses between \$50,000 and \$100,000 that has not been subject to a financial audit pursuant to [s. 218.39\(1\), F.S.](#) for the preceding two fiscal years.
- Each community redevelopment agency (CRA) with revenues or a total of expenditures and expenses in excess of \$100,000, as reported on the trust fund financial statements.