

Water Cooperative of Central Florida
FY2024 Budget vs. Actuals / FY2025 Budget
FY2024 / FY2025

	FY2024 Budget	FY2024 Actuals to Date Actuals as of 8/31/2024	FY2025 Budget
Income -- Annual Working Capital Contributions			
Reserves Carry-over	\$256,018.32	\$248,619.77	\$250,000.00
Reimbursement from Central Florida Tourism Oversight Board *	\$30,000.00		\$30,000.00
Toho Water Authority			
General Administration	\$2,000.00	\$2,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Orange County			
General Administration	\$2,000.00	\$2,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
City of St. Cloud			
General Administration	\$2,000.00	\$2,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Polk County			
General Administration	\$2,000.00	\$2,000.00	\$2,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Miscellaneous Income			
Central Florida Tourism Oversight Board			
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00
Interest on SunTrust Account	\$0.00	\$0.00	\$0.00
<u>TOTAL</u>	<u>\$294,018.32</u>	<u>\$256,619.77</u>	<u>\$288,000.00</u>
Expenses			
Water Supply Project Management and Administration			
Reimbursement to Toho Water Authority	\$0.00	\$0.00	\$0.00
Advertising Meetings	\$2,000.00	\$838.82	\$2,000.00
Legal Expense			
Meetings (4 regular & 1 special)	\$5,000.00	\$4,757.00	\$5,000.00
WCCF Legal and Consulting Support	\$150,000.00		\$150,000.00
Miscellaneous	\$1,000.00	\$397.73	\$1,000.00
Total Legal	\$156,000.00	\$5,154.73	\$156,000.00
Accounting (Annual Report)	\$5,500.00		
Annual Filings	\$175.00	\$175.00	\$175.00
Board Expenses	\$1,000.00	\$0.00	\$1,000.00
<u>TOTAL</u>	<u>\$164,675.00</u>	<u>\$6,168.55</u>	<u>\$159,175.00</u>
<u>NET RESERVES</u>	<u>\$129,343.32</u>	<u>\$250,451.22</u>	<u>\$128,825.00</u>

* CFTOB reimbursement based upon 20% of CFWI and other approved regulatory related legal expenses