

Water Cooperative of Central Florida
FY2021 Budget vs. Actuals
FY2022 Draft/Proposed Budget

	<u>Budget FY2021</u>	<u>Actuals through May 2021</u>	<u>Estimate Through Year-End</u>	<u>Draft/Proposed Budget FY2022</u>
Income -- Annual Working Capital Contributions				
Reserves Carry-over	\$201,964.09	\$187,297.81	\$187,297.81	\$173,263.49
Reimbursement from Reedy Creek Improvement District *	\$30,000.00	\$8,149.50 **	\$10,416.00	\$30,000.00
Toho Water Authority				
General Administration	\$10,000.00	\$10,000.00	\$10,000.00	\$20,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Orange County				
General Administration	\$10,000.00	\$10,000.00	\$10,000.00	\$20,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
City of St. Cloud				
General Administration	\$10,000.00	\$10,000.00	\$10,000.00	\$20,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Polk County				
General Administration	\$10,000.00	\$10,000.00	\$10,000.00	\$20,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Income				
Reedy Creek Improvement District				
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Interest on SunTrust Account	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	<u>\$271,964.09</u>	<u>\$235,447.31</u>	<u>\$237,713.81</u>	<u>\$283,263.49</u>
Expenses				
Water Supply Project Management and Administration				
Reimbursement to Toho Water Authority	\$0.00	\$0.00	\$0.00	\$0.00
Advertising Meetings	\$5,080.67	\$1,736.41	\$3,472.82	\$5,080.67
Legal and Consulting Expenses				
Meetings (4 regular & 1 special)	\$10,000.00	\$1,755.00	\$2,632.50	\$10,000.00
Central Florida Water Initiative	\$150,000.00	\$42,080.00	\$52,080.00	\$0.00
WCCF Legal and Consulting Support				\$150,000.00
Miscellaneous	<u>\$1,000.00</u>			<u>\$1,000.00</u>
Total Legal and Consulting Expenses	\$161,000.00	\$43,835.00	\$54,712.50	\$161,000.00
Accounting (Annual Report)	\$5,750.00	\$2,100.00	\$6,000.00	\$6,300.00
Annual Filings	\$175.00	\$175.00	\$175.00	\$175.00
Board Expenses	<u>\$1,000.00</u>	<u>\$81.83</u>	<u>\$90.00</u>	<u>\$1,000.00</u>
TOTAL	<u>\$173,005.67</u>	<u>\$47,928.24</u>	<u>\$64,450.32</u>	<u>\$173,555.67</u>
NET RESERVES	<u>\$98,958.42</u>	<u>\$187,519.07</u>	<u>\$173,263.49</u>	<u>\$109,707.82</u>

* RCID reimbursement based upon 20% of CFWI legal expenses

** \$5,052.00 is a receivable for which payment has not yet been received