

**Water Cooperative of Central Florida
FY2025 Budget vs. Actuals / FY2026 Budget
FY2025 / FY2026**

**FY2026
FINAL APPROVED Budget**

Income -- Annual Working Capital Contributions

Reserves Carry-over	\$36,691.26
Reimbursement from Central Florida Tourism Oversight Board *	\$19,550.00
Toho Water Authority	
General Administration	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$221,911.31
Cypress Lake Project Management	\$0.00
Orange County	
General Administration	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$153,609.64
Cypress Lake Project Management	\$0.00
City of St. Cloud	
General Administration	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$85,354.05
Cypress Lake Project Management	\$0.00
Polk County	
General Administration	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$0.00
Cypress Lake Project Management	\$0.00

Miscellaneous Income

Central Florida Tourism Oversight Board	
Cypress Lake Project Management	\$0.00
Interest on Truist Account	\$0.00
TOTAL	<u>\$737,116.26</u>

Expenses

Water Supply Project Management and Administration	
Reimbursement to Toho Water Authority	\$0.00
Advertising Meetings	\$3,000.00
Professional Services	
Meetings (4 regular & 1 special)	
WCCF Legal and Consulting Support	
General Legislative or Regulatory Support	\$86,250.00
CFWI Representation (matter 00263348)	\$11,500.00
General Representation (matter 00292530)	\$48,300.00
Bond Counsel Services	\$20,000.00
Municipal Advisory Services	
Miscellaneous	\$1,000.00
Fees Directly Related to Cypress Lakes Financing	
WIFIA Loan Application Fee	\$100,000.00
Bond Counsel Services	\$189,375.00
Disclosure Counsel Services	\$60,500.00
Municipal Advisory Services	<u>\$93,000.00</u>
Total Professional Services	\$609,925.00
Accounting (Annual Report)	\$9,000.00
Annual Filings	\$200.00
Board Expenses	<u>\$1,000.00</u>

TOTAL

NET RESERVES

\$113,991.26

* CFTOB reimbursement based upon 20% of CFWI and other approved legislative/regulatory related legal expenses