

Water Cooperative of Central Florida
FY2024 Budget vs. Actuals / FY2025 Budget
FY2025 / FY2026

	FY2025 Budget	FY2025 Actuals to Date Actuals as of 6/30/2025	FY2025 Projection Through 9/30/2025	FY2026 DRAFT Budget
Income -- Annual Working Capital Contributions				
Reserves Carry-over	\$250,000.00	\$244,304.77	\$244,304.77	\$36,691.26
Reimbursement from Central Florida Tourism Oversight Board *	\$30,000.00	\$234.00	\$1,660.70	\$19,550.00
Toho Water Authority				
General Administration	\$2,000.00	\$2,000.00	\$2,000.00	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$0.00	\$0.00	\$0.00	\$221,911.31
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Orange County				
General Administration	\$2,000.00	\$2,000.00	\$2,000.00	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$0.00	\$0.00	\$0.00	\$153,609.64
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
City of St. Cloud				
General Administration	\$2,000.00	\$2,000.00	\$2,000.00	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$0.00	\$0.00	\$0.00	\$85,354.05
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Polk County				
General Administration	\$2,000.00	\$2,000.00	\$2,000.00	\$55,000.00
WIFIA Loan Application Fee and Related Professional Services	\$0.00	\$0.00	\$0.00	\$0.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Income				
Central Florida Tourism Oversight Board				
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Interest on Truist Account	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$288,000.00	\$252,538.77	\$253,965.47	\$737,116.26
Expenses				
Water Supply Project Management and Administration				
Reimbursement to Toho Water Authority	\$0.00	\$0.00	\$0.00	\$0.00
Advertising Meetings	\$2,000.00	\$815.76	\$1,315.76	\$3,000.00
Professional Services				
Meetings (4 regular & 1 special)	\$5,000.00			
WCCF Legal and Consulting Support	\$150,000.00			
General Legislative or Regulatory Support				\$86,250.00
CFWI Representation (matter 00263348)		\$6,803.50	\$8,303.50	\$11,500.00
General Representation (matter 00292530)		\$34,401.50	\$49,401.50	\$48,300.00
Bond Counsel Services		\$54,225.50	\$121,096.70	\$20,000.00
Municipal Advisory Services		\$6,360.00	\$18,500.00	
Miscellaneous	\$1,000.00	\$256.75	\$256.75	\$1,000.00
Fees Directly Related to Cypress Lakes Financing				
WIFIA Loan Application Fee				\$100,000.00
Bond Counsel Services				\$189,375.00
Disclosure Counsel Services				\$60,500.00
Municipal Advisory Services			\$18,000.00	\$93,000.00
Total Professional Services	\$156,000.00	\$102,047.25	\$215,558.45	\$609,925.00
Accounting (Annual Report)	\$0.00	\$0.00	\$0.00	\$9,000.00
Annual Filings	\$175.00	\$200.00	\$200.00	\$200.00
Board Expenses	\$1,000.00	\$121.27	\$200.00	\$1,000.00
TOTAL	\$159,175.00	\$103,184.28	\$217,274.21	\$623,125.00
NET RESERVES	\$128,825.00	\$149,354.49	\$36,691.26	\$113,991.26

* CFTOB reimbursement based upon 20% of CFWI and other approved legislative/regulatory related legal expenses

FY 25 Budget approved at 12/18/2024 Board meeting