

Water Cooperative of Central Florida
 FY2020 Budget vs. Actuals and Proposed FY2021 Budget

	<u>FY2020 Budget</u>	<u>Actuals through Aug 2020</u>	<u>Estimate Through Year-End</u>	<u>Proposed Budget FY2021</u>
Income -- Annual Working Capital Contributions				
Reserves Carry-over	\$86,039.22	\$155,392.18	\$155,392.18	\$187,659.45
Reimbursement from Reedy Creek Improvement District*	\$27,000.00	\$8,648.78	** \$11,528.82	\$30,000.00
Toho Water Authority				
General Administration	\$26,000.00	\$26,000.00	\$26,000.00	\$10,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Orange County				
General Administration	\$26,000.00	\$26,000.00	\$26,000.00	\$10,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
City of St. Cloud				
General Administration	\$26,000.00	\$26,000.00	\$26,000.00	\$10,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Polk County				
General Administration	\$26,000.00	\$26,000.00	\$26,000.00	\$10,000.00
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Income				
Reedy Creek Improvement District				
Cypress Lake Project Management	\$0.00	\$0.00	\$0.00	\$0.00
Interest on SunTrust Account	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	<u>\$217,039.22</u>	<u>\$268,040.96</u>	<u>\$270,921.00</u>	<u>\$257,659.45</u>
Expenses				
Water Supply Project Management and Administration				
Reimbursement to Toho Water Authority	\$0.00	\$0.00	\$0.00	\$0.00
Advertising Meetings	\$1,000.00	\$1,948.45	\$3,598.45	\$5,000.00
Legal Expense				
Meetings (4 regular & 1 special)	\$10,000.00	\$3,051.10	\$4,067.12	\$10,000.00
Central Florida Water Initiative	\$135,000.00	\$63,328.90	\$69,661.79	\$150,000.00
Miscellaneous	\$1,000.00			\$1,000.00
Total Legal	\$146,000.00	\$66,380.00	\$73,728.91	\$161,000.00
Accounting (Annual Report)	\$5,500.00	\$5,750.00	\$5,750.00	\$5,750.00
Annual Filings	\$200.00	\$175.00	\$175.00	\$175.00
Board Expenses	\$1,000.00	\$9.20	\$9.20	\$1,000.00
TOTAL	<u>\$153,700.00</u>	<u>\$74,262.65</u>	<u>\$83,261.56</u>	<u>\$172,925.00</u>
NET RESERVES	<u>\$63,339.22</u>	<u>\$193,778.31</u>	<u>\$187,659.45</u>	<u>\$84,734.45</u>

* RCID reimbursement based upon 20% of CFWI legal expenses

** this is a receivable; payment has not yet been received